

Audit Phases

- **Corrective Action Status**
- **Effectiveness of Corrective Actions**
- **Alternative Courses of Action**

- **Informal Rough Draft**
- **Discussion Draft**
- **Final Report**



- **Entrance Conference**
- **Preliminary Survey**
- **Planning Memorandum**

- **Analysis and Evaluation**
- **Transaction Testing**
- **Audit Observations and Recommendations**